

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2018

Carna Urbaek

President of the Board - Original Signature Required

[Signature]

Secretary of the Board - Original Signature Required

[Signature]

Chief School Administrator - Original Signature Required

Wendy Ormsby

Contact Person

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Email Address

6/28/18

Date

6/20/2018

Date

6/29/18

Date

(215)721-4560

Telephone

Extn :

Extension

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8030	Schedule of Indebtedness: Total Estimate must be greater than 0.	We do not have indebtedness.
8040	Schedule of Indebtedness: Total Projection must be greater than 0.	We do not have indebtedness.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	It is the policy of the School's Board of Trustees, as recommended by auditors, to maintain fiscal solvency by establishing a reserve and committed fund balance to cover unanticipated costs, increase in PSERS contributions and increasing health care costs
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	On 10/18/16 SCSC, Board of Trustees, in accordance with GASB 54 commits \$700,000.00 of fund balance to Committed Fund Balance for the purpose of: (1) Future facility needs; (2) Increase in PSERS contributions; and (3) Increase in Medical Insurance Premium
8220	Schedule of Indebtedness: Entries in General Fund (10) amount is required	We do not have indebtedness.

ITEM AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	700,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	378,026

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$1,078,026

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources	3,587,585
7000 Revenue from State Sources	15,500
8000 Revenue from Federal Sources	21,000
9000 Other Financing Sources	

Total Estimated Revenues And Other Financing Sources

\$3,604,085

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$4,682,111

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	8,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	18,000
6920 Contributions and Donations from Private Sources	30,000
6940 Tuition from Patrons	3,501,585
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$3,567,585
REVENUE FROM STATE SOURCES	
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	12,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	3,500
REVENUE FROM STATE SOURCES	\$15,500
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	6,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	5,000
8517 NCLB, Title IV - 21st Century Schools	10,000
REVENUE FROM FEDERAL SOURCES	\$21,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	3,604,085

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	1,845,417
1200 Special Programs - Elementary / Secondary	742,939
Total Instruction	\$2,588,356
2000 Support Services	
2100 Support Services - Students	15,000
2200 Support Services - Instructional Staff	6,000
2300 Support Services - Administration	453,904
2400 Support Services - Pupil Health	46,771
2500 Support Services - Business	20,000
2600 Operation and Maintenance of Plant Services	336,648
Total Support Services	\$878,323
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
Total Estimated Expenditures and Other Financing Uses	\$3,716,679

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,137,650
200 Personnel Services - Employee Benefits	633,742
500 Other Purchased Services	12,000
600 Supplies	47,625
700 Property	14,400
Total Regular Programs - Elementary / Secondary	\$1,845,417
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	443,245
200 Personnel Services - Employee Benefits	237,029
300 Purchased Professional and Technical Services	59,665
600 Supplies	3,000
Total Special Programs - Elementary / Secondary	\$742,939
Total Instruction	\$2,588,356
2000 Support Services	
2100 Support Services - Students	
300 Purchased Professional and Technical Services	15,000
Total Support Services - Students	\$15,000
2200 Support Services - Instructional Staff	
300 Purchased Professional and Technical Services	6,000
Total Support Services - Instructional Staff	\$6,000
2300 Support Services - Administration	
100 Personnel Services - Salaries	260,097
200 Personnel Services - Employee Benefits	143,235
300 Purchased Professional and Technical Services	12,000
500 Other Purchased Services	25,072
600 Supplies	11,000
700 Property	1,000
800 Other Objects	1,500
Total Support Services - Administration	\$453,904
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	31,426
200 Personnel Services - Employee Benefits	13,345
600 Supplies	2,000
Total Support Services - Pupil Health	\$46,771
2500 Support Services - Business	
300 Purchased Professional and Technical Services	20,000
Total Support Services - Business	\$20,000
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	29,033
200 Personnel Services - Employee Benefits	21,277

Description	Amount
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	252,338
500 Other Purchased Services	22,000
600 Supplies	6,000
Total Operation and Maintenance of Plant Services	\$336,648
Total Support Services	\$878,323
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
TOTAL EXPENDITURES	\$3,716,679

Cash and Short-Term Investments

06/30/2018 Estimate
 1,078,026

06/30/2019 Projection
 965,432

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Cash and Short-Term Investments

\$1,078,026

\$965,432

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Long-Term Investments

\$1,078,026

\$965,432

TOTAL CASH AND INVESTMENTS

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	700,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	265,432
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$965,432

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$965,432
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Note 1: SCSC has raised \$664,871 with internal fundraising efforts since inception.

Note 2: SCSC has earned \$107,505 on its investments since inception.